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TOWN/VILLAGE OF HARRISON  
COMPTROLLER'S OFFICE

TO: Ronald Belmont, Supervisor and Members of the Town Board

FROM: Maureen MacKenzie, Comptroller

RE: Town Board Meeting of September 3, 2015

DATE: August 21, 2015

Attached please find a proposal from Harbridge Consulting Group for actuarial services that they will be providing to the Town/Village to determine whether the Plan's retiree prescription drug benefits are actuarially equivalent to the Medicare Part D benefits for the plan year beginning January 1, 2016.

The hiring of an actuarial firm to attest that our plan's prescription plan benefits are equivalent to Medicare Part D is an annual requirement of the Federal Government.

The fee for this annual service is \$3,200, with no increase over the previous years.

Funding for the contract is available in budget line Special Items/Special Services 001-1900-100-4407.

I respectfully request that you approve this contract and after a review of the contract by the law department, the Supervisor be authorized to execute the contract.